

19.—Summary of Dominion and Provincial Life Insurance in Canada, by Class of Licensee and by Type of Company, 1937.

Item.	New Policies Effectuated (net).	Net in Force, Dec. 31.	Net Premiums Received.	Net Claims Paid.
	\$	\$	\$	\$
CLASS OF LICENSEE.				
Dominion Licensees—				
(a) Life companies.....	671,957,904	6,541,625,046 ¹	199,095,527	62,623,692
(b) Fraternal.....	16,801,925	174,351,181	3,257,589	3,736,329
Totals, Dominion Licensees.....	688,759,829	6,715,976,227	202,353,116	66,360,021
Provincial Licensees—				
(a) Provincial companies within province by which they are incorporated—				
(1) Life companies.....	8,325,593	38,577,088	1,298,790	387,682
(2) Fraternal.....	3,965,106	35,627,686	1,034,824	937,998
(b) Provincial companies in province other than those by which they are incor- porated—				
(1) Life companies.....	3,377,468	17,186,360	392,671	166,209
(2) Fraternal.....	3,904,700	34,591,582	606,706	603,737
Totals, Provincial Licensees.....	19,572,867	125,982,716	3,332,991	2,095,626
Grand Totals.....	708,332,696	6,841,958,943	205,686,107	68,455,647
TYPE OF COMPANY.				
Canadian Life Companies—				
Dominion.....	418,796,687	4,304,631,608	125,956,518	39,799,509
Provincial.....	11,703,061	55,763,448	1,891,461	553,891
Canadian Fraternal Companies—				
Dominion.....	10,858,832	108,743,852	1,810,873	2,623,452
Provincial.....	7,869,806	70,219,268	1,641,530	1,541,735
British life companies.....	18,609,592	137,862,702	4,281,570	1,852,762
Foreign life companies.....	234,551,825	2,069,130,736	68,837,438	20,971,421
Foreign fraternal companies.....	5,943,093	65,607,329	1,446,716	1,112,377

¹ During 1937 approximately \$85,000,000 was transferred from insurance in force in Canada. This amount represents mainly transfers to annuities of contracts providing for combined insurance and annuity benefits or options. It also includes transfers to business out of Canada of certain reinsurance previously classed as Canadian business.

Summary of Life Insurance in Force Out of Canada by Canadian Companies Registered by the Dominion Government.—Tables 20 and 21 give summary statistics of insurance in force as at Dec. 31, 1937, in currencies other than Canadian, classified by companies and by the currencies in which business was written, respectively. The data are given in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. The major part (over 61 p.c.) of the business in force was written in United States currency and over 22 p.c. in sterling. From another standpoint, over 31 p.c. was written in currency of British countries outside Canada and nearly 67 p.c. in currencies of foreign countries.

Canadian life companies operating under Dominion registration had, at Dec. 31, 1937, life insurance in force in countries outside Canada amounting to \$3,043,105,341. As shown in Table 21, insurance in force in currencies other than